

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Saturday, November 30, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,167,131.84	\$1,736,547.11	\$430,584.73
Cash in Capital Improvement Accounts	2,334,813.73	1,426,774.44	908,039.29
Investments	4,334,759.30	2,167,379.65	2,167,379.65
Accounts Receivable, net of allowance for bad debts \$ 24,791	683,057.64	672,191.50	10,866.14
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	120,469.10	60,234.55	60,234.55
Receivable - FSA	7,004.45	5,348.50	1,655.95
Unbilled Revenue	405,787.98	324,630.38	81,157.60
Inventory	302,099.42	164,266.81	137,832.61
Prepaid Expenses	489,214.56	422,038.79	67,175.77
Total Current Assets	11,280,918.32	7,415,992.03	3,864,926.29
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	249,607.03	224,731.73	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,570,200.42	59,570,200.42	
Wastewater	33,910,544.66	512.68	33,910,031.98
Construction Work in Progress	4,569,780.59	707,842.16	3,861,938.43
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(43,794,059.33)	(25,563,016.98)	(18,231,042.35)
Total Property, Plant and Equipment	76,585,269.02	41,588,244.74	34,997,024.28
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,715,172.81)	(54,743.19)
Total Assets	\$85,954,044.34	\$46,907,329.85	\$39,046,714.49

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Statement of Net Position
For the Eleven Months Ending Saturday, November 30, 2024

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$20,863.73	\$13,792.16	\$7,071.57
Payable - Sanitation Fees	153,691.93	153,691.93	
Customer Refunds	139.30	139.30	
Sales Tax Payable	2,178.02	2,178.02	
Accrued expense	39,629.68	37,399.25	2,230.43
Payroll Taxes Payable	12,847.77	9,121.28	3,726.49
Withholdings Payable	23,284.76	16,715.44	6,569.32
Garnishments	181.70	181.70	
Accrued Payroll	44,399.36	31,333.44	13,065.92
Accrued PTO	196,790.43	139,721.19	57,069.24
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	503,370.86	404,273.71	99,097.15
Noncurrent Liabilities			
Note payable - ANRC #1	943,019.88	943,019.88	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	54,545.87		54,545.87
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	930,471.73	930,471.73	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,213,593.07	6,106,967.77	1,106,625.30
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,790,075.27	8,545,480.84	17,244,594.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(55,013.91)	460,926.73	(515,940.64)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
Total Net Position	78,222,883.41	40,386,150.47	37,836,732.94
Total Liabilities and Net Position	\$85,954,044.34	\$46,907,329.85	\$39,046,714.49

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eleven Months Ending Saturday, November 30, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$396,315.09	\$4,602,450.50	\$396,315.09	\$4,602,450.50				
Wastewater	107,515.11	1,236,943.46			107,515.11	1,236,943.46		
Fees - service connection	2,350.00	43,447.64	900.00	33,070.00	1,450.00	10,377.64		
Fees - disconnection	2,150.00	27,275.00	1,720.00	21,820.00	430.00	5,455.00		
Fees - late charges	10,896.04	124,884.99	8,716.83	99,907.97	2,179.21	24,977.02		
Return checks & fees	520.00	6,120.00	416.00	4,896.00	104.00	1,224.00		
Miscellaneous	2,685.00	18,979.53	2,085.00	14,479.53	600.00	4,500.00		
EPAC fees billed	4,345.60	47,701.20	4,345.60	47,701.20				
EPAC fees paid	(4,318.80)	(47,800.00)	(4,318.80)	(47,800.00)				
Sanitation fees billed	160,975.11	1,765,796.44	160,975.11	1,765,796.44				
Sanitation fees paid	(161,535.86)	(1,758,911.88)	(161,535.86)	(1,758,911.88)				
Total Revenue	521,897.29	6,066,886.88	409,618.97	4,783,409.76	112,278.32	1,283,477.12		
Operations and Maintenance								
Power	28,204.63	348,492.89	13,244.59	177,392.64	14,960.04	171,100.25		
Labor	175,697.01	1,437,064.13	120,999.64	993,562.11	54,697.37	443,502.02		
Capitalized Labor Cost	(65,858.83)	(650,853.12)	(34,984.68)	(314,924.53)	(30,874.15)	(335,928.59)		
Payroll taxes	12,593.39	104,638.59	8,944.60	76,356.79	3,648.79	28,281.80		
Retirement	22,240.48	209,762.28	15,870.03	153,109.00	6,370.45	56,653.28		
Insurance - workers comp	2,424.06	26,664.63	1,659.48	18,254.23	764.58	8,410.40		
Insurance - health	15,935.35	157,840.97	13,111.85	124,490.95	2,823.50	33,350.02		
Outside labor	475.75	21,200.12	440.00	10,849.66	35.75	10,350.46		
Lab fees & supplies	2,902.56	32,376.94	1,627.56	12,642.99	1,275.00	19,733.95		
Chemicals	3,280.41	29,742.39	2,146.41	27,898.44	1,134.00	1,843.95		
Materials & supplies	9,012.39	171,707.27	5,504.41	121,831.47	3,507.98	49,875.80		
Grinder Pump Repairs	3,750.64	22,434.03			3,750.64	22,434.03		
Street repairs	3,470.00	26,013.57	1,650.00	13,853.57	1,820.00	12,160.00		
Small tools	2,113.06	22,351.61	893.88	12,417.97	1,219.18	9,933.64		
Safety supplies	957.42	8,043.87	957.42	5,389.76		2,654.11		
Equipment rental		139.76		139.76				
Purchased water	26,187.84	305,955.20	26,187.84	305,955.20				
Licenses/permits/fees		10,160.00		460.00		9,700.00		
R & M - plant		1,086.59		1,086.59				
R & M - field vehicles	4,287.49	105,691.52	2,711.07	67,262.55	1,576.42	38,428.97		
R & M - field equipment	838.03	24,466.76	15.39	12,936.23	822.64	11,530.53		
Fuel - field	239.72	66,702.34		49,270.38	239.72	17,431.96		
Insurance - Veh & Equip	2,264.47	28,338.94	1,268.28	16,968.67	996.19	11,370.27		
Insurance - property	4,547.87	50,377.17	2,318.35	25,852.45	2,229.52	24,524.72		
Public safety	25,118.64	269,593.20	25,118.64	269,593.20				
Total Operations and Maintenance	280,682.38	2,829,991.65	209,684.76	2,182,650.08	70,997.62	647,341.57		
General and Administrative								
Bad debt		22,231.66		17,785.33		4,446.33		
Dues & subscriptions	1,200.87	31,586.42	105.91	14,016.70		299.97	1,094.96	17,269.75
Education & seminars		2,346.32		200.00		318.00		1,828.32
Employee recognition	37.73	1,610.32		272.04	37.73	912.45		425.83
Fuel - admin		4,076.90						4,076.90
Insurance - admin vehicle	44.84	493.24					44.84	493.24
Interest expense		42,409.82		41,610.82		799.00		
Licenses & permits	200.00	476.80	200.00	305.00		146.80		25.00
Locator/One call expenses	1,501.29	14,918.68	79.15	1,843.92	103.29	2,002.65	1,318.85	11,072.11
Medical expenses	467.00	2,920.14					467.00	2,920.14
New hire expense	1,077.41	5,294.32					1,077.41	5,294.32
Office expense	1,085.57	15,606.64	(262.22)	2,536.17	126.06	719.06	1,221.73	12,351.41
Postage & delivery	4,816.55	54,837.66	4,575.05	53,015.94			241.50	1,821.72
Printing & reproduction		6,934.12		6,934.12				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		280.00						280.00
Professional fees - legal	1,622.50	18,920.00					1,622.50	18,920.00
Professional fees - comp		7,200.00		7,200.00				
Public relations		1,088.65		687.26		401.39		
Public notification		256.20						256.20
Rent - building	3,325.00	36,975.00	1,862.50	20,887.50			1,462.50	16,087.50
R & M - office	226.60	2,642.33		162.93			226.60	2,479.40
R & M - building	186.95	874.48	186.95	417.22		457.26		
R & M - admin vehicles	15.00	1,488.81					15.00	1,488.81
Salaries - administration	69,131.36	588,835.62					69,131.36	588,835.62

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	3,820.33	41,126.11					3,820.33	41,126.11
Retirement	9,088.13	85,359.44					9,088.13	85,359.44
Insurance - workers comp	65.43	719.73					65.43	719.73
Insurance - health	5,768.80	55,703.28					5,768.80	55,703.28
Insurance - life	1,170.02	13,279.04					1,170.02	13,279.04
Travel	63.75	601.87		52.43		441.43	63.75	108.01
Uniforms and PPE	864.16	16,628.77	431.16	8,509.26	301.60	7,908.91	131.40	210.60
Utilities - electric and gas	200.86	2,627.67	200.86	2,627.67				
Utilities - other	586.42	5,493.12	304.65	3,098.48	281.77	2,394.64		
Utilities - telephone	396.36	10,347.15	225.56	6,390.89	170.80	3,200.83		755.43
Utilities - cellular	994.99	12,813.39	571.21	8,127.87	189.18	2,106.23	234.60	2,579.29
G & A allocation			78,613.37	720,648.36	19,653.34	180,068.84	(98,266.71)	(900,717.20)
Total General and Administrative	107,957.92	1,123,953.70	87,094.15	917,329.91	20,863.77	206,623.79		
Other Income and Expense								
Interest income	29,402.52	322,291.95	17,467.29	189,899.08	11,935.23	132,392.87		
Antenna lease	34,079.97	77,561.75	34,079.97	77,561.75				
Other income	56,495.26	125,698.47	5,756.44	73,233.50	50,738.82	52,464.97		
Sales tax discounts	2,138.40	38,390.58	2,138.40	37,825.60		564.98		
Gain (loss) sale/disposition of assets	1,755.00	30,520.40	1,755.00	37,926.60		(7,406.20)		
Total Other Income and Expense	123,871.15	594,463.15	61,197.10	416,446.53	62,674.05	178,016.62		
Increase(decrease) in Net Assets before Depreciation	257,128.14	2,707,404.68	174,037.16	2,099,876.30	83,090.98	607,528.38		
Depreciation expense	261,708.79	2,762,418.59	154,147.79	1,638,949.57	107,561.00	1,123,469.02		
Increase(decrease) in Net Assets	(\$4,580.65)	(\$55,013.91)	\$19,889.37	\$460,926.73	(\$24,470.02)	(\$515,940.64)		