

Cabot WaterWorks  
Statement of Net Position  
For the Three Months Ending Monday, March 31, 2025

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$1,493,577.43	\$1,319,056.50	\$174,520.93
Cash in Capital Improvement Accounts	2,489,148.48	1,531,237.63	957,910.85
Investments	4,403,534.90	2,194,424.45	2,209,110.45
Accounts Receivable, net of allowance for bad debts \$ 20,768	652,073.09	569,100.21	82,972.88
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	160,123.70	80,061.85	80,061.85
Receivable - FSA	27,535.32	22,379.40	5,155.92
Unbilled Revenue	363,245.26	298,706.92	64,538.34
Inventory	497,552.06	358,204.89	139,347.17
Prepaid Expenses	474,438.83	403,590.09	70,848.74
<b>Total Current Assets</b>	<b>10,997,809.37</b>	<b>7,213,342.24</b>	<b>3,784,467.13</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,843,972.84	59,843,972.84	
Wastewater	34,449,421.89	512.68	34,448,909.21
Construction Work in Progress	4,535,715.32	785,487.12	3,750,228.20
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,297,924.27	6,930,065.79	15,367,858.48
Accumulated Depreciation	(44,673,753.87)	(26,058,133.73)	(18,615,620.14)
<b>Total Property, Plant and Equipment</b>	<b>76,933,035.46</b>	<b>41,780,847.97</b>	<b>35,152,187.49</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
<b>Total Other Assets</b>	<b>567,906.00</b>	<b>412,459.89</b>	<b>155,446.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,634,764.70)	(135,151.30)
<b>Total Assets</b>	<b>\$85,728,834.83</b>	<b>\$46,771,885.40</b>	<b>\$38,956,949.43</b>

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For the Three Months Ending Monday, March 31, 2025

	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	(\$9,684.79)	(\$35,475.96)	\$25,791.17
Payable - Sanitation Fees	154,139.90	154,139.90	
Customer Refunds	50.25	50.25	
Sales Tax Payable	10,597.98	10,597.98	
Accrued expense	50,789.80	47,113.80	3,676.00
Payroll Taxes Payable	11,405.69	7,870.24	3,535.45
Withholdings Payable	39,418.00	28,646.68	10,771.32
Garnishments	181.70	181.70	
Accrued Payroll	45,796.13	30,785.98	15,010.15
Accrued PTO	174,466.91	120,382.16	54,084.75
Accrued Interest	9,364.18		9,364.18
<b>Total Current Liabilities</b>	<b>486,525.75</b>	<b>364,292.73</b>	<b>122,233.02</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	623,560.56	623,560.56	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	50,418.51		50,418.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	920,525.28	920,525.28	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
<b>Total Noncurrent Liabilities</b>	<b>6,553,888.94</b>	<b>5,545,981.00</b>	<b>1,007,907.94</b>
<b>Deferred Inflow of Resources</b>			
Pensions	92,321.00	88,061.90	4,259.10
<b>Net Position</b>			
Developer Contributions	26,346,043.27	8,883,145.84	17,462,897.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(176,668.87)	(4,787.25)	(171,881.62)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
<b>Total Net Position</b>	<b>78,596,099.14</b>	<b>40,773,549.77</b>	<b>37,822,549.37</b>
<b>Total Liabilities and Net Position</b>	<b>\$85,728,834.83</b>	<b>\$46,771,885.40</b>	<b>\$38,956,949.43</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Three Months Ending Monday, March 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$416,014.86	\$1,123,382.62	\$416,014.86	\$1,123,382.62				
Wastewater	105,602.74	309,208.61			105,602.74	309,208.61		
Fees - service connection	6,290.00	8,890.00	4,400.00	5,575.00	1,890.00	3,315.00		
Fees - disconnection	2,600.00	10,825.00	2,080.00	8,660.00	520.00	2,165.00		
Fees - late charges	9,581.85	29,137.92	7,665.48	23,310.33	1,916.37	5,827.59		
Return checks & fees	440.00	1,580.00	352.00	1,264.00	88.00	316.00		
Miscellaneous	2,280.00	3,120.00	1,680.00	2,520.00	600.00	600.00		
EPAC fees billed	4,361.60	13,067.60	4,361.60	13,067.60				
EPAC fees paid	(4,345.20)	(13,035.60)	(4,345.20)	(13,035.60)				
Sanitation fees billed	161,140.61	483,549.39	161,140.61	483,549.39				
Sanitation fees paid	(161,983.83)	(484,974.43)	(161,983.83)	(484,974.43)				
<b>Total Revenue</b>	<b>541,982.63</b>	<b>1,484,751.11</b>	<b>431,365.52</b>	<b>1,163,318.91</b>	<b>110,617.11</b>	<b>321,432.20</b>		
<b>Operations and Maintenance</b>								
Power	34,520.62	100,470.69	16,635.30	46,037.75	17,885.32	54,432.94		
Labor	125,035.10	397,423.97	81,024.28	261,887.47	44,010.82	135,536.50		
Capitalized Labor Cost	(75,514.37)	(138,062.89)	(27,277.25)	(45,117.90)	(48,237.12)	(92,944.99)		
Payroll taxes	8,557.87	29,968.85	5,943.18	21,238.25	2,614.69	8,730.60		
Retirement	17,846.92	58,404.68	12,733.14	41,429.94	5,113.78	16,974.74		
Insurance - workers comp	2,424.05	7,272.17	1,659.48	4,978.42	764.57	2,293.75		
Insurance - health	15,563.12	50,580.14	12,148.12	39,481.39	3,415.00	11,098.75		
Outside labor	2,092.52	6,515.15			2,092.52	6,515.15		
Lab fees & supplies	1,205.00	7,254.50		2,204.50	1,205.00	5,050.00		
Chemicals	2,092.05	8,959.32	2,092.05	6,444.32		2,515.00		
Materials & supplies	15,385.82	61,566.85	4,360.02	35,589.58	11,025.80	25,977.27		
Grinder Pump Repairs		4,923.43				4,923.43		
Street repairs	14,275.00	16,222.43	6,140.00	7,427.43	8,135.00	8,795.00		
Small tools	3,682.65	7,797.08	2,923.20	4,576.26	759.45	3,220.82		
Safety supplies	1,051.52	2,383.48	391.56	1,335.72	659.96	1,047.76		
Purchased water	32,296.23	89,923.59	32,296.23	89,923.59				
Licenses/permits/fees		60.00		60.00				
R & M - plant	269.44	402.64	233.16	366.36	36.28	36.28		
R & M - field vehicles	9,163.40	20,265.17	5,381.16	10,563.74	3,782.24	9,701.43		
R & M - field equipment	3,654.15	7,286.98	1,846.30	2,320.86	1,807.85	4,966.12		
Fuel - field	4,829.95	15,817.02	3,056.72	9,438.86	1,773.23	6,378.16		
Insurance - Veh & Equip	2,289.70	6,449.08	1,401.35	3,784.03	888.35	2,665.05		
Insurance - property	5,514.26	16,542.78	2,822.13	8,466.39	2,692.13	8,076.39		
Public safety	24,666.67	74,000.01	24,666.67	74,000.01				
<b>Total Operations and Maintenance</b>	<b>250,901.67</b>	<b>852,427.12</b>	<b>190,476.80</b>	<b>626,436.97</b>	<b>60,424.87</b>	<b>225,990.15</b>		
<b>General and Administrative</b>								
Dues & subscriptions	734.78	8,992.24	469.81	5,763.72			264.97	3,228.52
Education & seminars		146.26		146.26				
Fuel - admin	265.86	786.98					265.86	786.98
Insurance - admin vehicle	40.14	120.42					40.14	120.42
Licenses & permits		122.83		70.00		52.83		
Locator/One call expenses	615.85	1,981.18		39.58			615.85	1,941.60
Medical expenses	95.00	95.00			95.00	95.00		
Office expense	1,851.77	5,516.01	6.00	658.87	65.60	65.60	1,780.17	4,791.54
Postage & delivery	4,937.96	15,730.18	4,826.13	15,357.56			111.83	372.62
Printing & reproduction		214.20		214.20				
Professional fees - acct		276.75						276.75
Professional fees - legal	1,573.50	6,955.50					1,573.50	6,955.50
Public notification	234.00	234.00					234.00	234.00
Rent - building	3,325.00	9,975.00	1,862.50	5,587.50			1,462.50	4,387.50
R & M - office	263.07	837.38	29.67	150.78			233.40	686.60
R & M - building		176.13		21.77				154.36
R & M - admin vehicles	141.26	234.62					141.26	234.62
Salaries - administration	49,612.04	160,250.31					49,612.04	160,250.31
Taxes - payroll	3,370.11	13,201.96					3,370.11	13,201.96
Retirement	7,171.89	23,309.88					7,171.89	23,309.88
Insurance - workers comp	65.43	196.29					65.43	196.29
Insurance - health	4,869.20	15,824.90					4,869.20	15,824.90
Insurance - life	1,338.01	3,842.29					1,338.01	3,842.29
Travel	12.42	12.42	12.42	12.42				
Uniforms and PPE	2,262.28	5,508.07	1,547.19	3,007.58	583.10	2,368.50	131.99	131.99
Utilities - electric and gas	269.11	826.89	269.11	826.89				

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - other	586.42	2,125.02	304.65	1,096.82	281.77	1,028.20		
Utilities - telephone	710.13	2,553.31	489.09	1,706.42	145.37	544.11	75.67	302.78
Utilities - cellular	2,056.82	4,073.98	568.00	1,731.88	1,254.27	1,638.45	234.55	703.65
Penalties & fines	2,200.00	2,200.00					2,200.00	2,200.00
G & A allocation			60,633.91	195,308.05	15,158.46	48,827.01	(75,792.37)	(244,135.06)
<b>Total General and Administrative</b>	<b>88,602.05</b>	<b>286,320.00</b>	<b>71,018.48</b>	<b>231,700.30</b>	<b>17,583.57</b>	<b>54,619.70</b>		
<b>Other Income and Expense</b>								
Interest income	28,837.71	87,184.38	17,024.57	51,858.81	11,813.14	35,325.57		
Antenna lease	1,049.40	36,135.98	1,049.40	36,135.98				
Other income	6,281.57	56,623.79	6,213.78	11,066.63	67.79	45,557.16		
Sales tax discounts	5,905.71	8,966.69	4,933.97	8,174.15	971.74	792.54		
Gain (loss) sale/disposition of assets	5,823.63	50,297.37	7,708.60	37,634.37	(1,884.97)	12,663.00		
<b>Total Other Income and Expense</b>	<b>47,898.02</b>	<b>239,208.21</b>	<b>36,930.32</b>	<b>144,869.94</b>	<b>10,967.70</b>	<b>94,338.27</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>250,376.93</b>	<b>585,212.20</b>	<b>206,800.56</b>	<b>450,051.58</b>	<b>43,576.37</b>	<b>135,160.62</b>		
Depreciation expense	250,086.14	761,881.07	150,345.52	454,838.83	99,740.62	307,042.24		
<b>Increase(decrease) in Net Assets</b>	<b>\$290.79</b>	<b>(\$176,668.87)</b>	<b>\$56,455.04</b>	<b>(\$4,787.25)</b>	<b>(\$56,164.25)</b>	<b>(\$171,881.62)</b>		